

vaccibody

Vaccibody

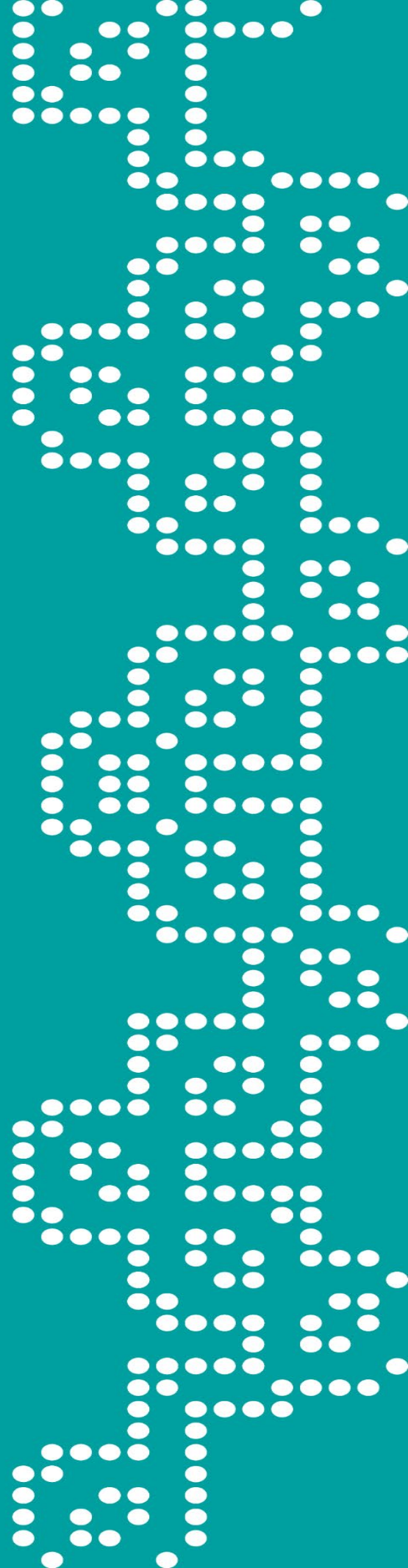
NORWEGIAN BIOTECH ONCOLOGY SEMINAR

ABG Sundal Collier

June 11, 2019

Martin Bonde, PhD
CEO

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Vaccibody AS in summary

- Founded in 2007 in Oslo, Norway
- Privately held clinical stage immuno-oncology company, spun-out from Oslo University, 25 employees
- Proprietary, patented vaccine technology
- Experienced, international management team with oncology expertise and biotech pedigree driving development
- Raised € 52 mill in equity since inception, € 32 mill in cash, market cap approx. € 240 mill (traded stock)



Martin Bonde,
CEO



Agnete B. Frederiksen,
Founder, President and CSO

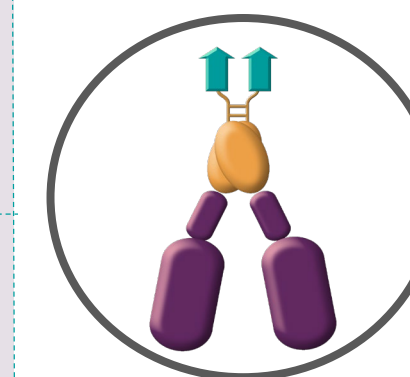
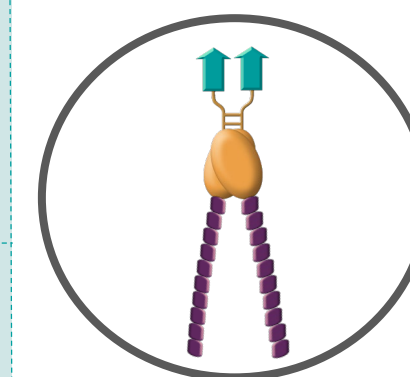
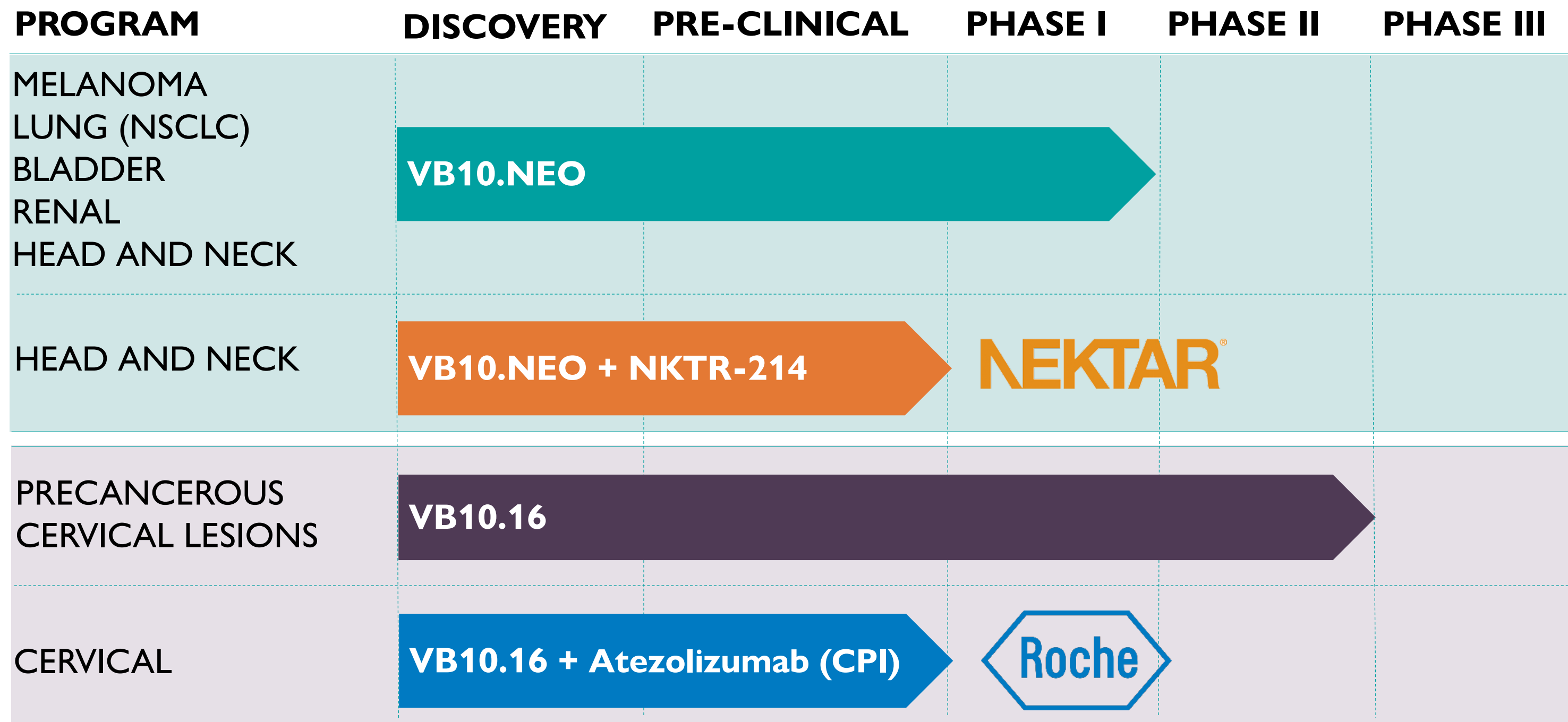


Mads B. Axelsen,
CMO



Mette Husbyn,
CTO

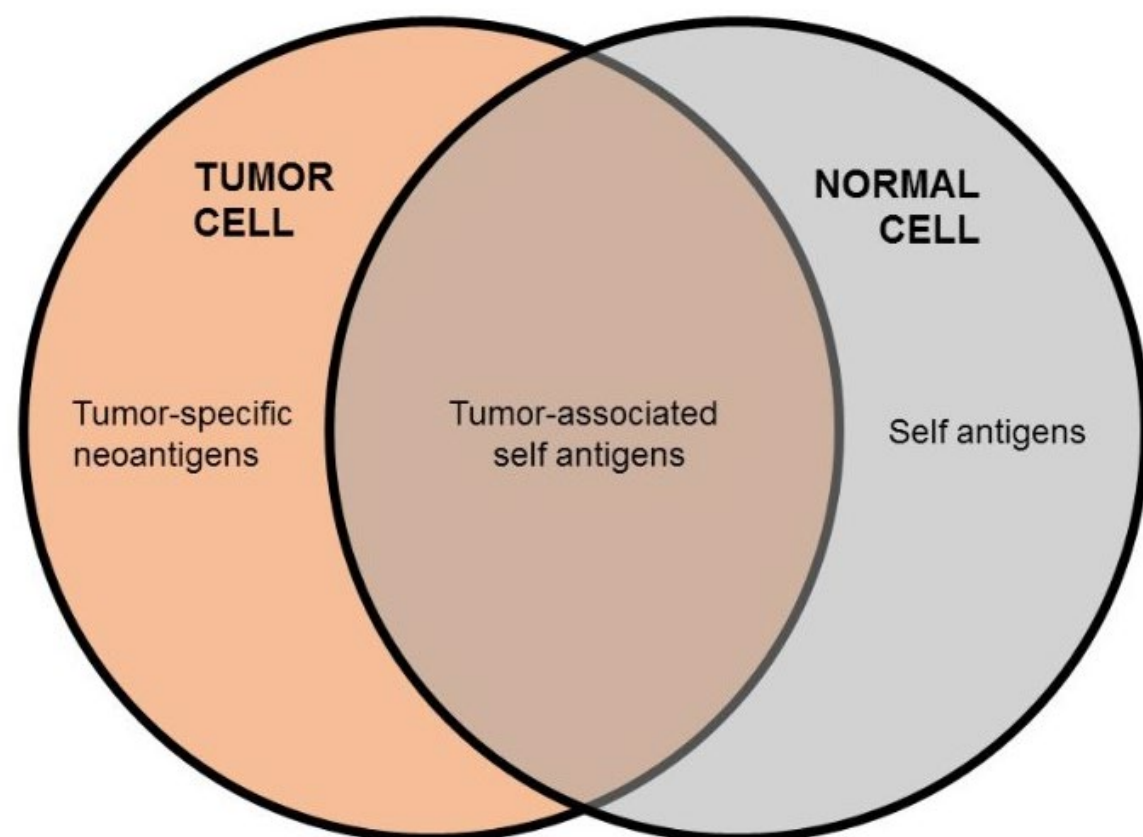
Vaccibody Product Pipeline



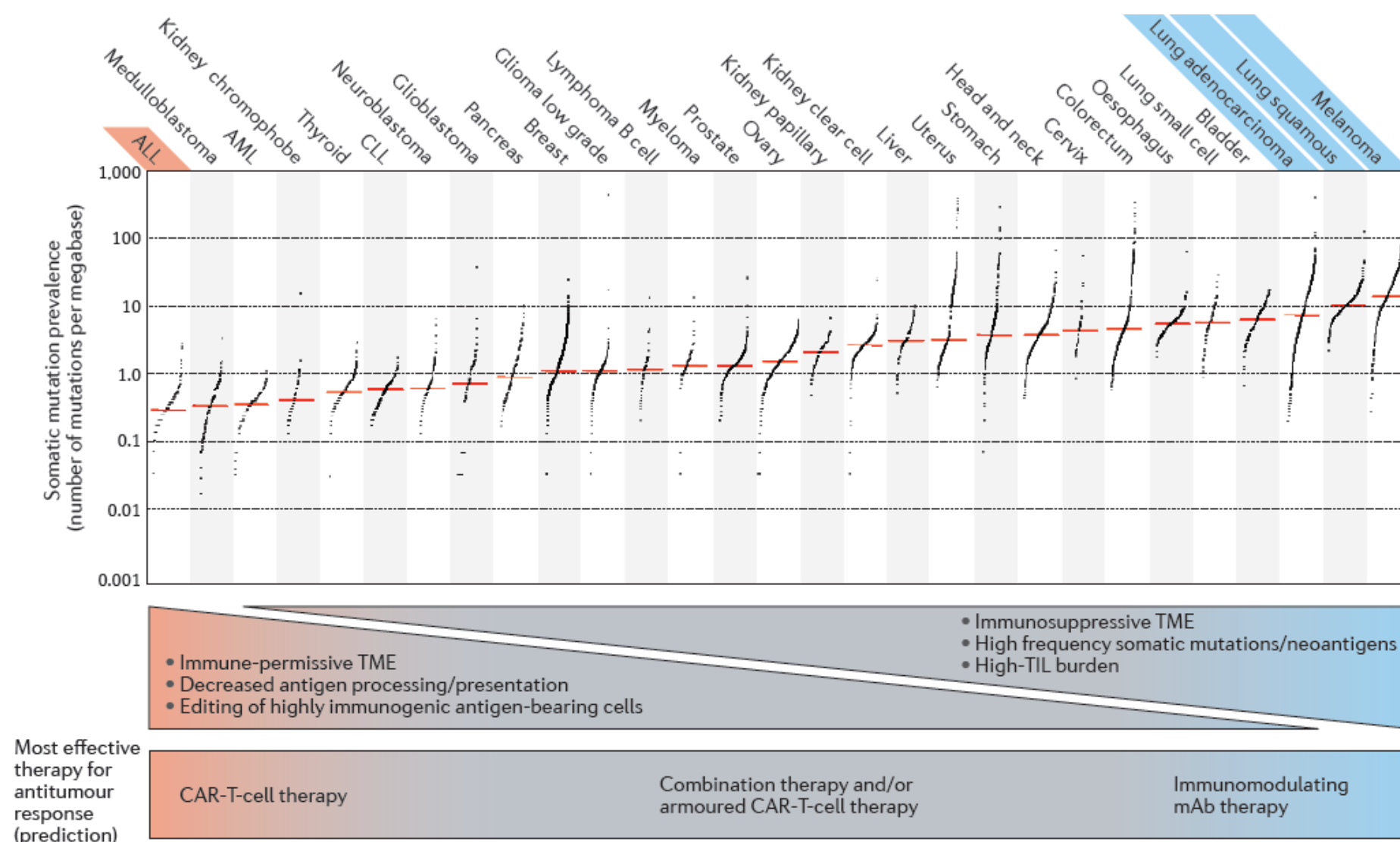
Neoantigens: New tumour-specific antigens

«Recognition of random somatic mutations is the «final common pathway» explaining cancer regression from immune oncology therapies for solid tumors»*

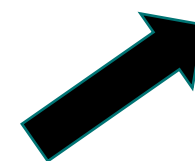
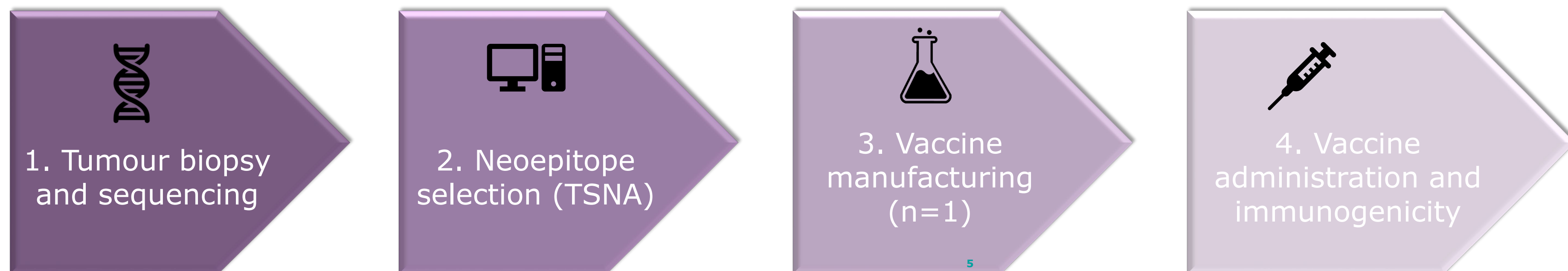
Neoantigens: New tumour-specific antigens



The key target of T cells in patients that experience clinical benefit from cancer immunotherapies like immune checkpoint inhibitors



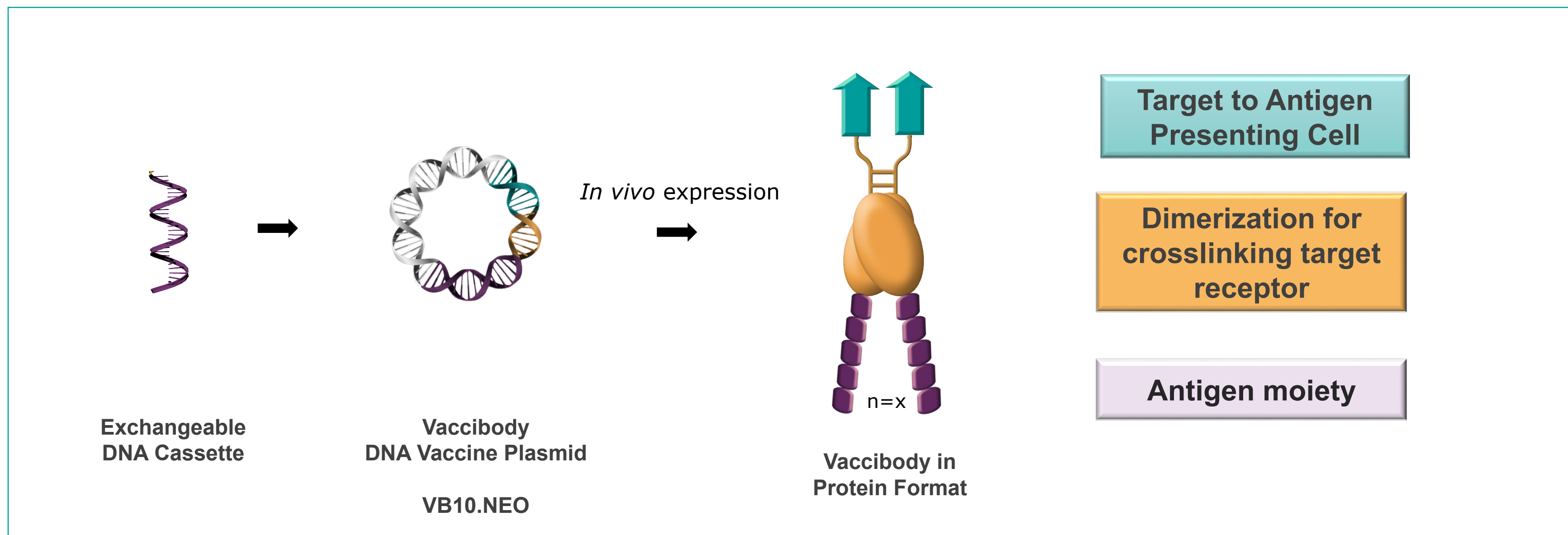
The Workflow of Personalised Cancer Treatment



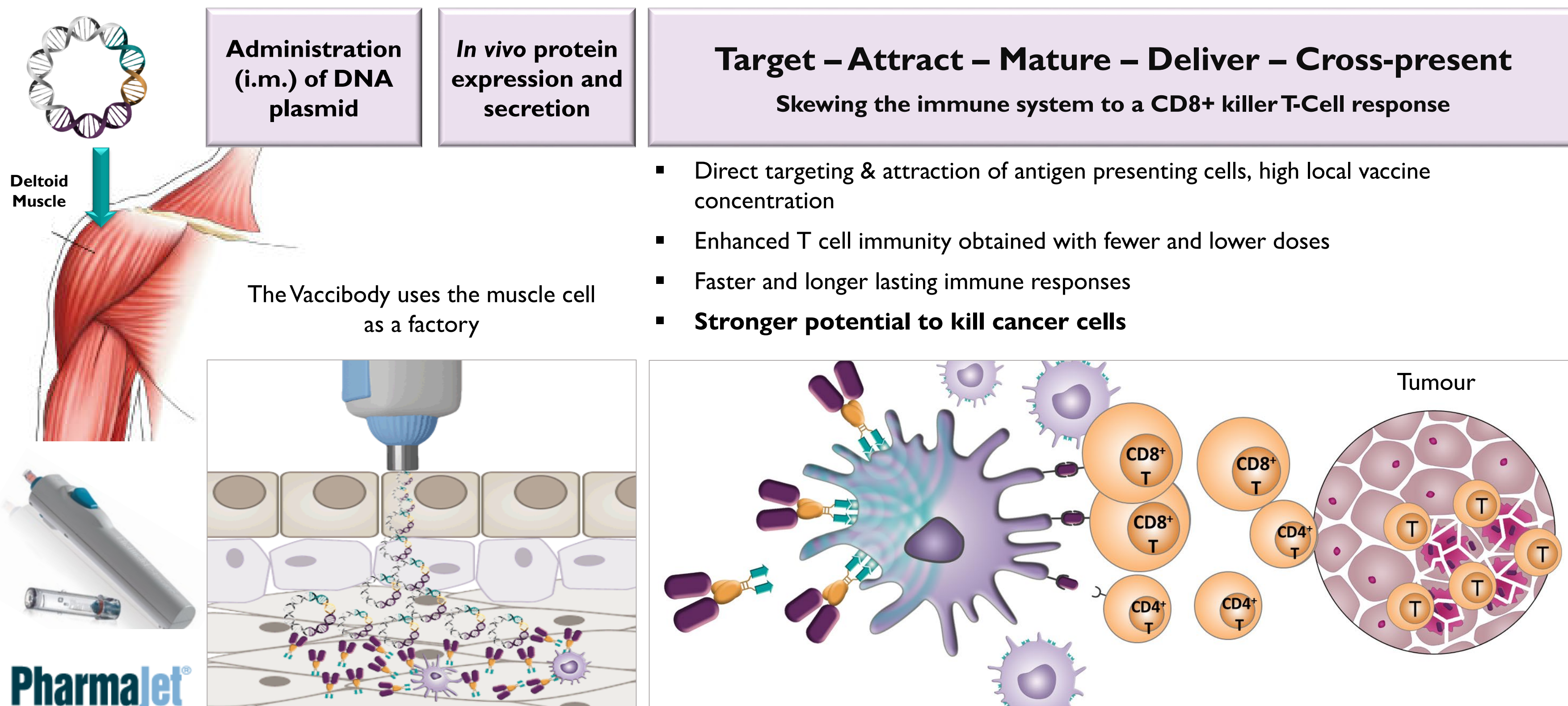
Time, cost, efficacy?

Vaccibody – Proprietary Vaccine Technology Platform

The Vaccibody Technology Platform was developed based on the concept of **targeting antigen to APC** in order to create more efficacious vaccines.

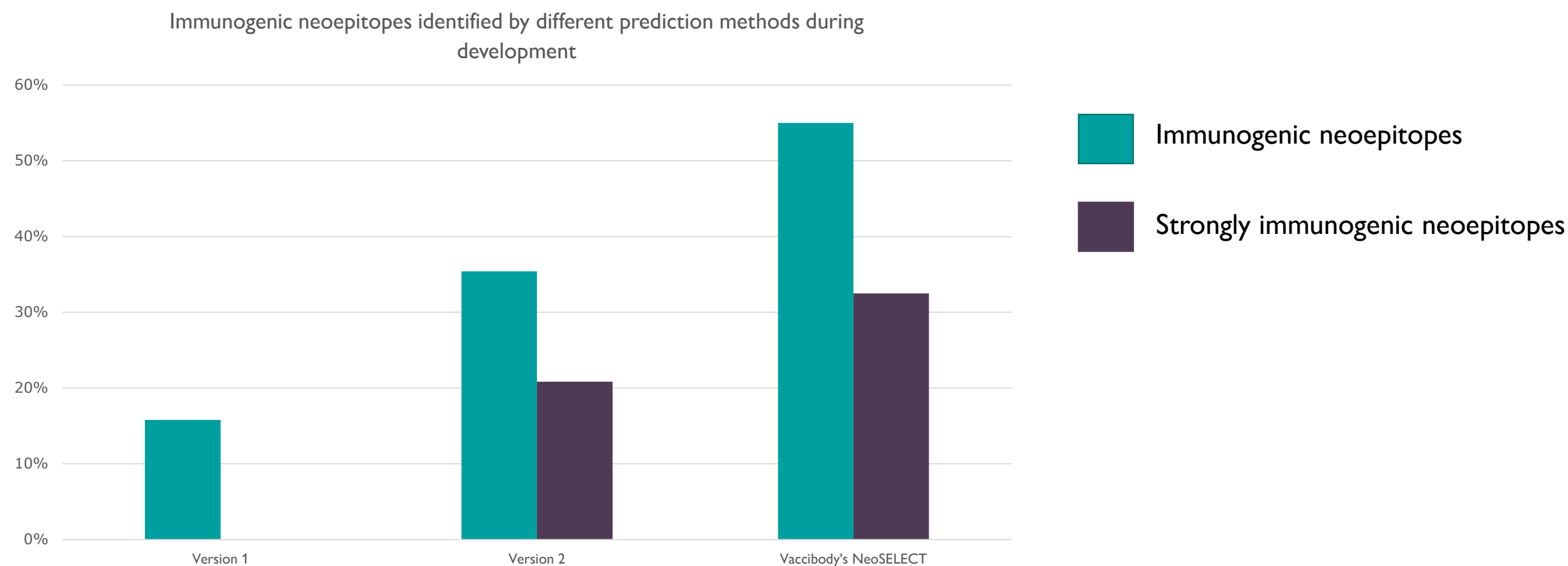


Mechanism of action: Intrinsic adjuvant for direct targeting



Targeting is elicited by the MIP-1a chemokine

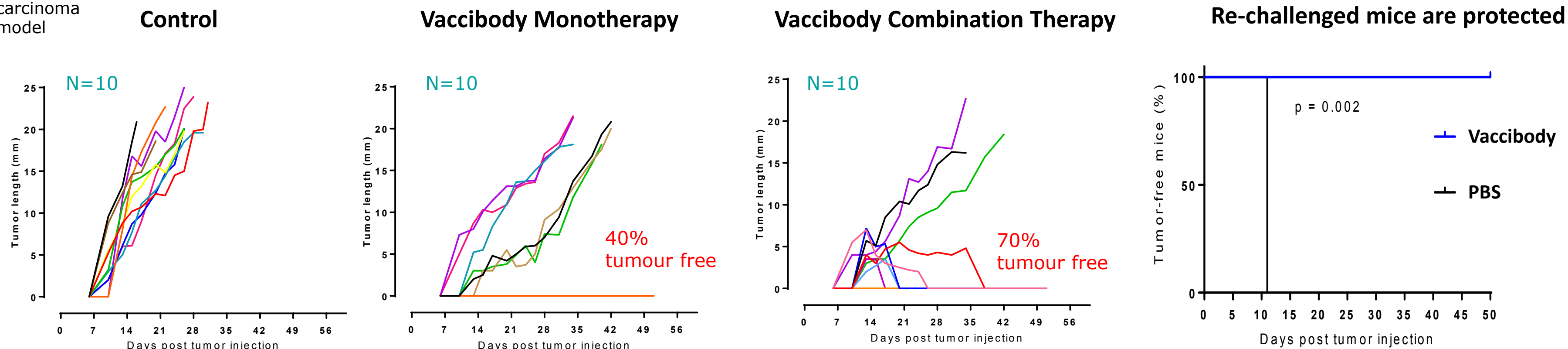
Successful development of a strong proprietary neoepitope selection method NeoSELECT™



- Vaccibody has since 2017 successfully developed a proprietary neoepitope selection method able to identify a high number of immunogenic neoepitopes when used in VB10.NEO vaccines
- Competitors present in general 0.1-20% immunogenic neoepitopes for their prediction analysis
- This method, NeoSELECT, is used in the VB N-01 clinical trial

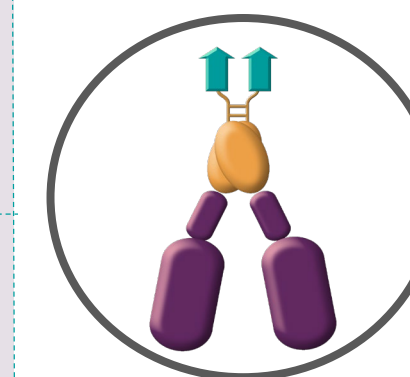
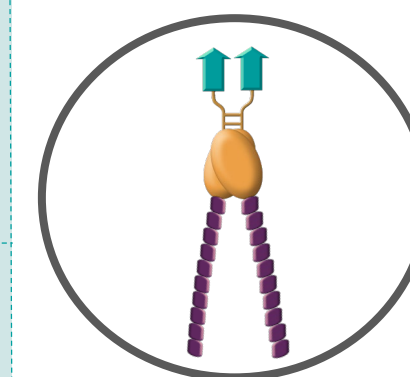
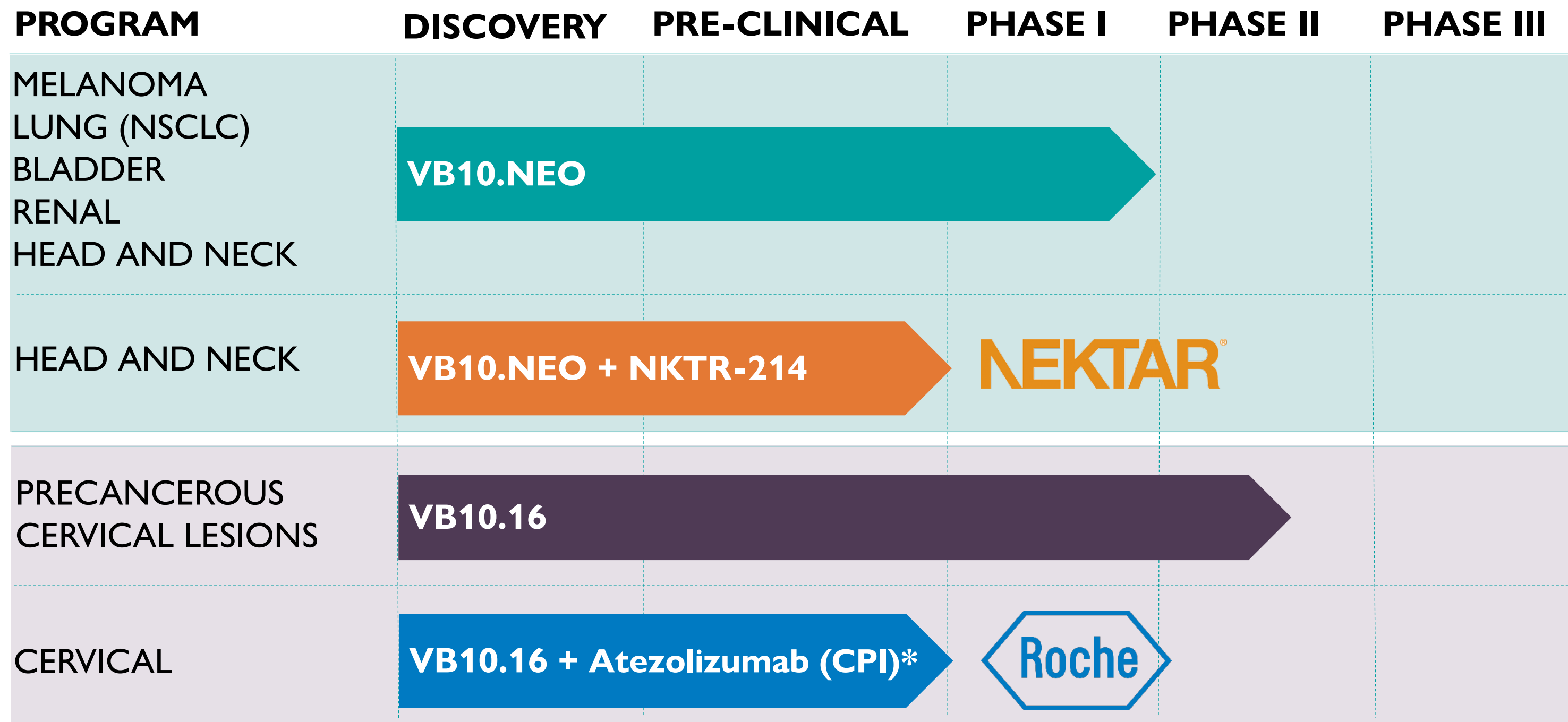
Vaccibody Induces Tumor Protection as Monotherapy

CT26 colon carcinoma model



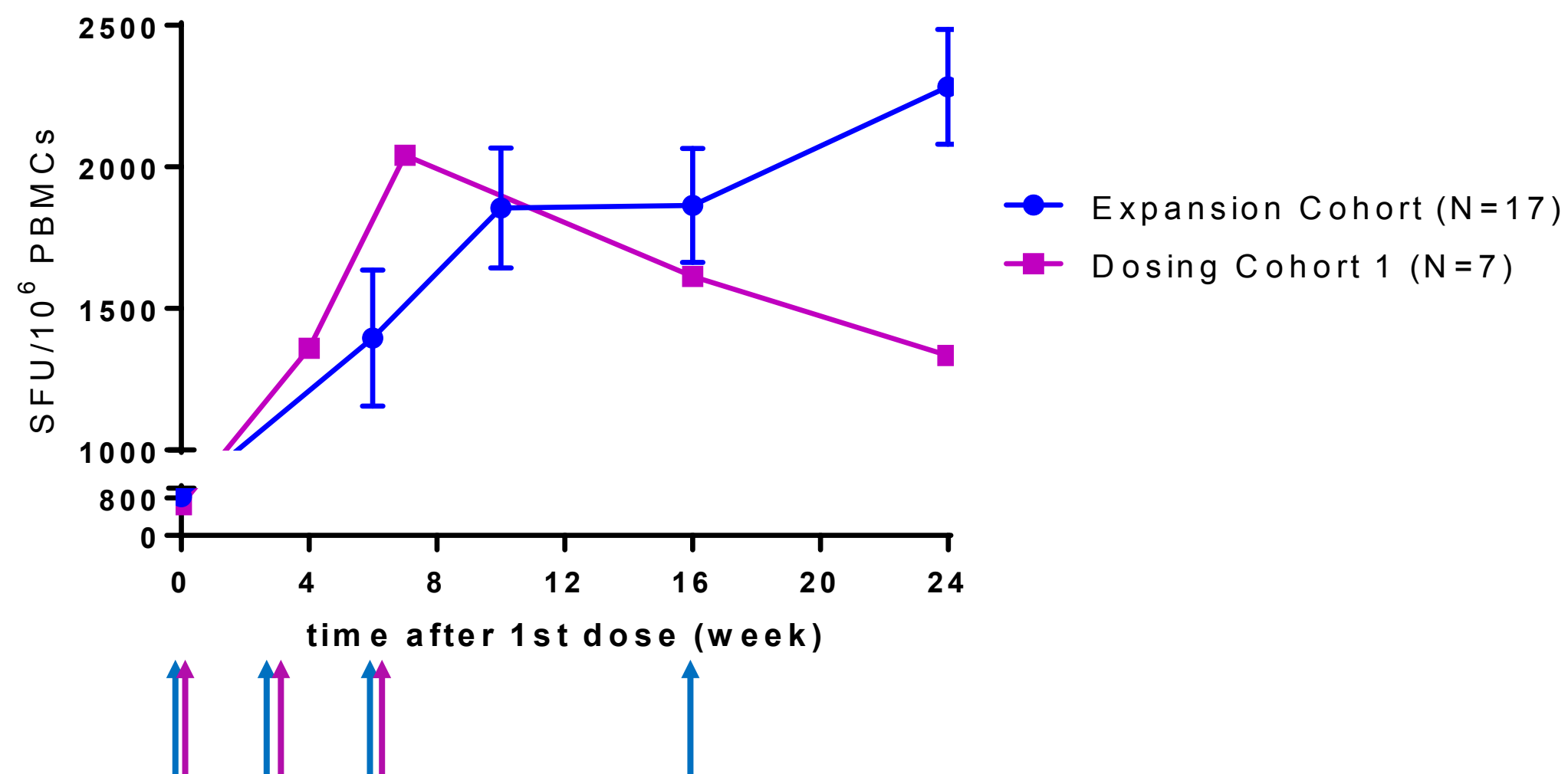
- Vaccibody vaccination induces strong CD8+ T cell responses and **tumour protection as Monotherapy**
- Combination with anti-PD-1 immunotherapy induced enhanced anti-tumour responses in mice involving **complete tumour regression** of large, established tumours
- **Long-term memory responses** ensure effective anti-tumour responses after a 2nd tumour challenge in surviving mice with no sign of tumour growth

Vaccibody Product Pipeline



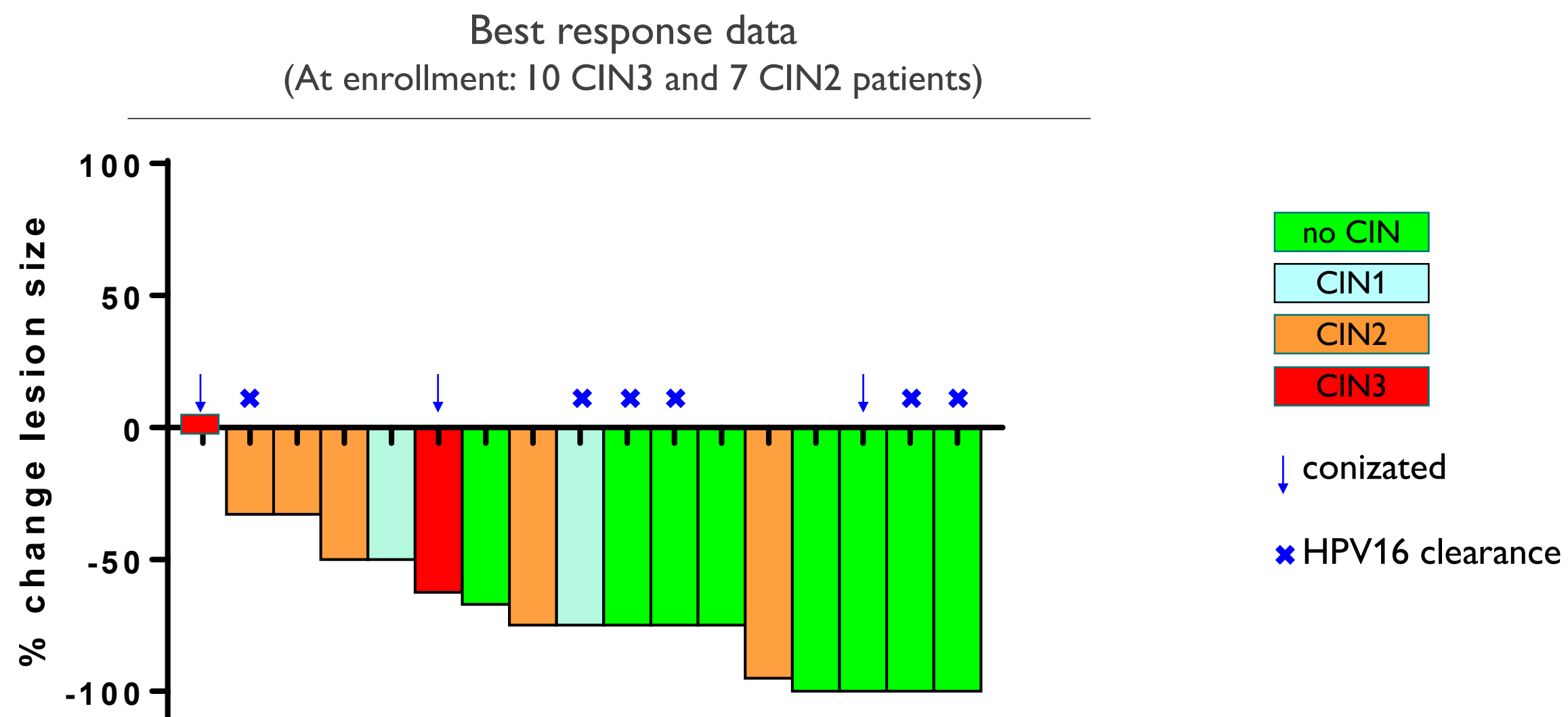
*Tecentriq® (Atezolizumab) is Roche's proprietary anti-PD-L1 checkpoint inhibitor (CPI)

Strong, long-lasting immune responses elicited to HPV16, VB C-01



- The vaccination regiment from cohort 1 (week 0, 3 and 6) plus a booster vaccination at W16 was introduced in phase IIa
- 16 of 17 patients (94%) from phase IIa elicited increased HPV16-specific T cell responses after vaccination with VB10.16.
 - Rapid, strong and long-lasting

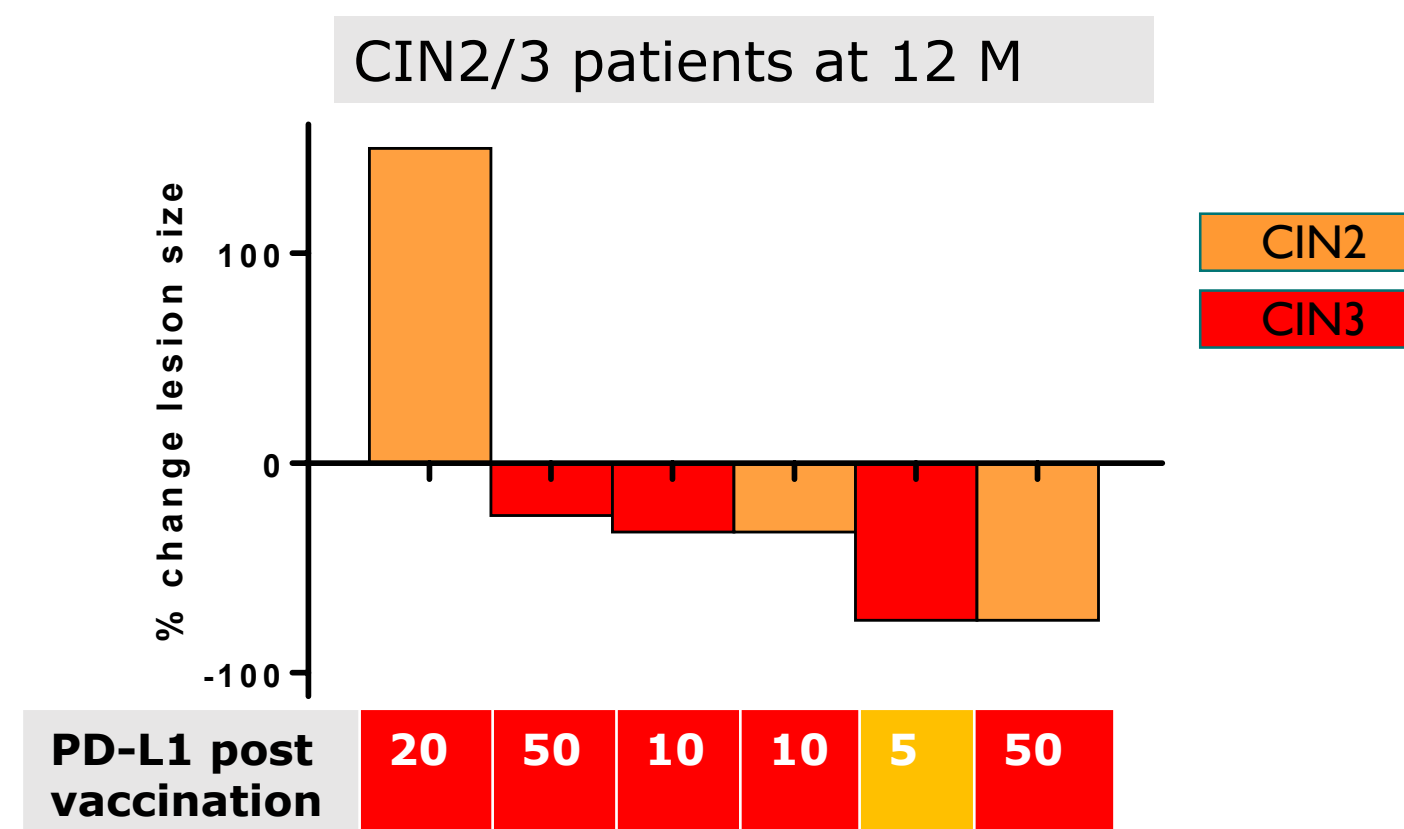
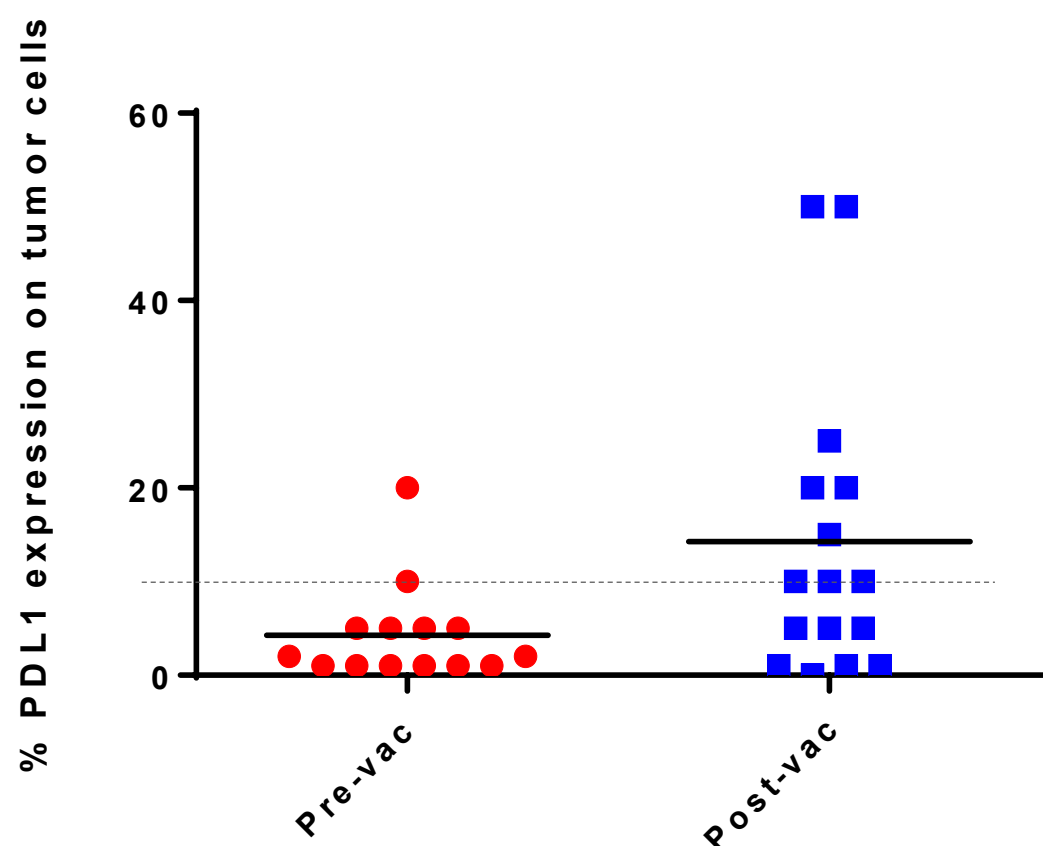
Promising clinical efficacy with excellent safety, VB C-01



VB10.16 as a monotherapy in HPV16-positive, precancerous cervical lesions induces:

- Lesion size reduction in all patients followed >4 months
- CIN regression to CIN1 or no CIN in 10 patients
- HPV16 clearance in 6 patients

VB10.16 upregulates PD-L1, suggesting effect of combination therapy

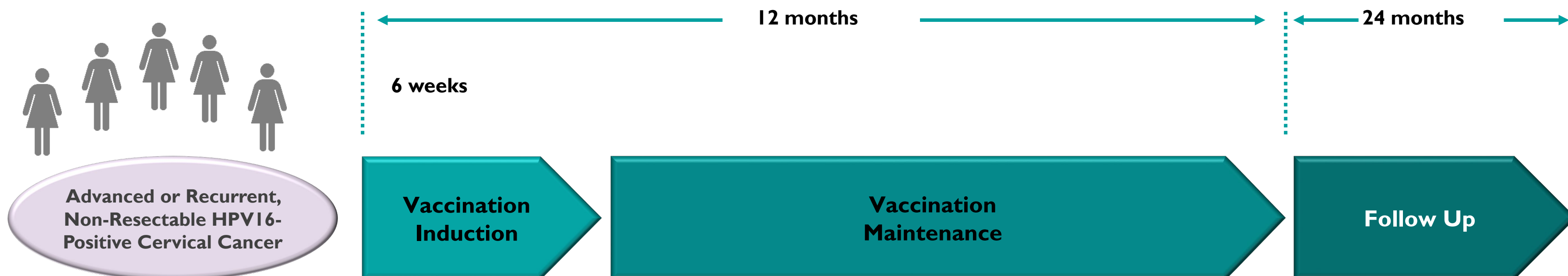


- 5 of 6 patients that were CIN2/3 after completing the study (12M) showed **upregulation of PD-L1** $\geq 10\%$ (1 patient 5%)
- PD-L1 is upregulated by a strong local T cell response and may inhibit an efficacious long-term immune response
- Anti-PD-1/PD-L1 inhibitors blocks the brake and activates the immune system to attack PD-L1+ tumour cells
- VB10.16 induces a strong T cell response and creates a target for PD-1/PD-L1 inhibitors. Thus, there is a strong rationale for combination of VB10.16 with an anti-PD-1/PD-L1 checkpoint inhibitor to improve its effect, especially in PD-L1 negative patients

Proposed study design for VB10.16 + Tecentriq®

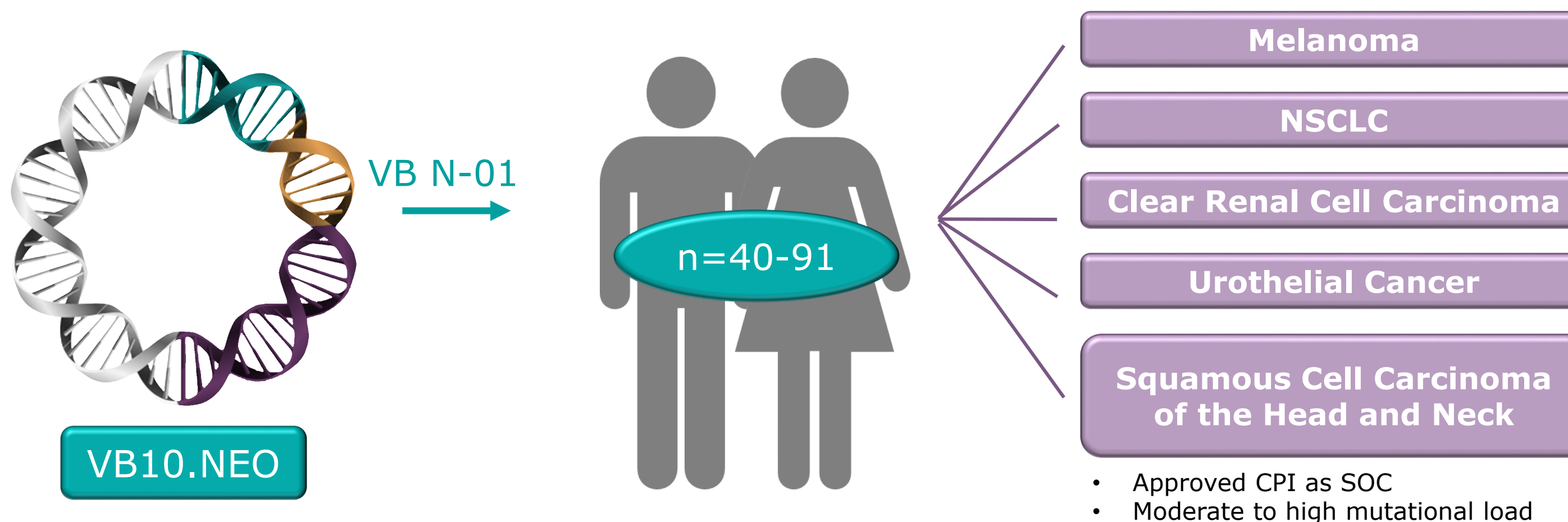
In patients with advanced or recurrent, non-resectable HPV16+ cervical cancer

- Dosing of VB10.16 in combination with Atezolizumab (Tecentriq®)
- Purpose is to assess the safety/tolerability, immunogenicity and the efficacy of multiple doses of 3 mg VB10.16 immunotherapy in combination with Atezolizumab
- First patient, first visit is est. in Q1 2020
- Up to 50 patients are planned to be enrolled
- The study will be conducted in Europe at est. 20 clinical sites
- 6 months interim data from first few patients in Q4, 2020

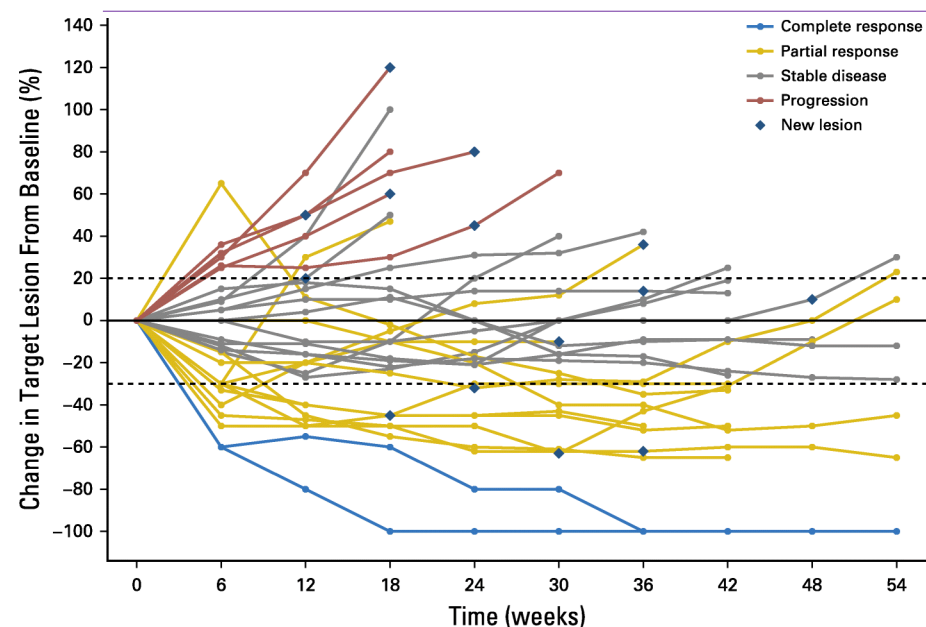


VB10.NEO: Cancer neoantigen vaccine in clinical trial (VB N-01)

VB N-01: An open labelled first human dose phase 1/2a study to evaluate safety, feasibility and efficacy of multiple dosing with individualised VB10.NEO immunotherapy in patients with locally advanced or metastatic melanoma, NSCLC, clear renal cell carcinoma, urothelial cancer or squamous cell carcinoma of head and neck, who did not reach complete responses with current standard of care immune checkpoint blockade



Unique Study Design and Treatment Schedule VB N-01



CPI treatment >12 weeks

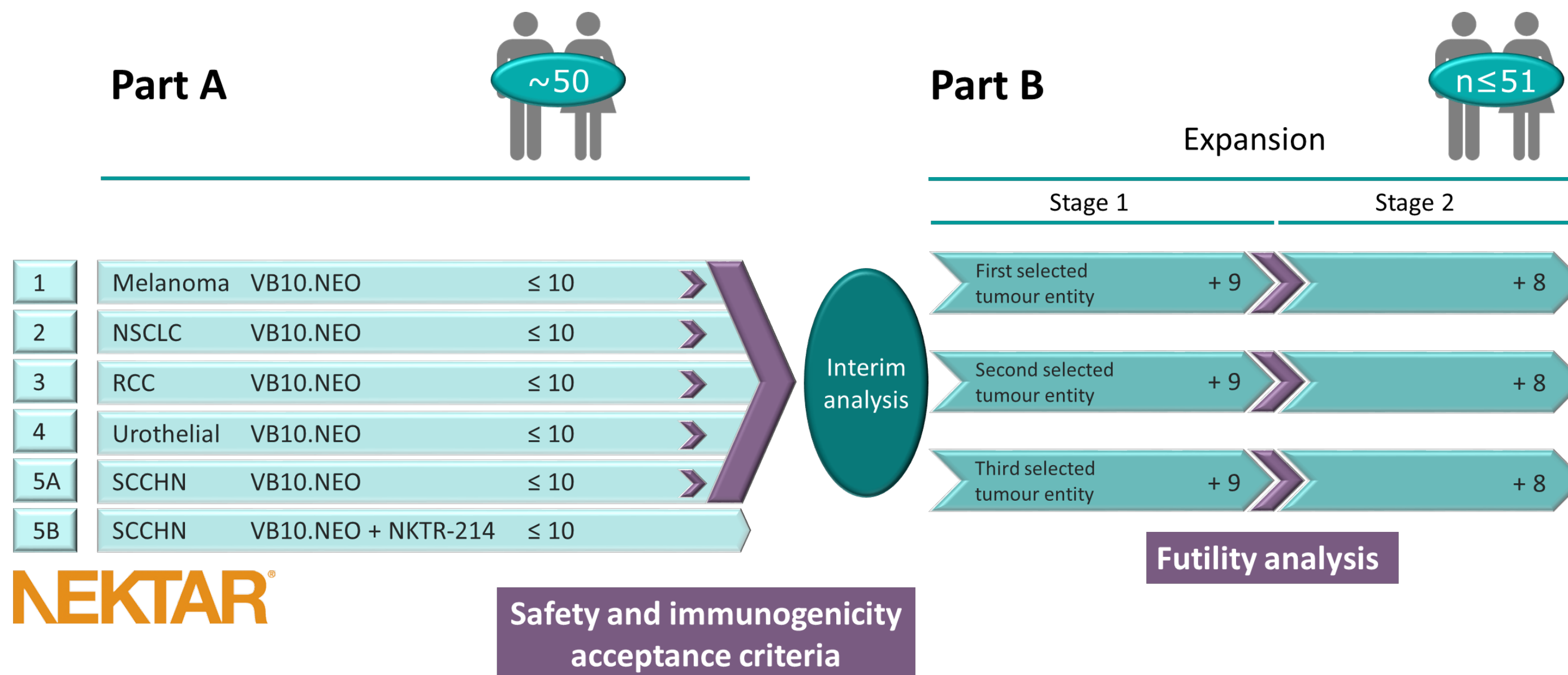
Consent + Biopsy

Week	0	3	6
Dose #	1	2	3

Week	10	14	18	22	26	30	34	38	42	46	50
Dose #	4	5	6	7	8	9	10	11	12	13	14

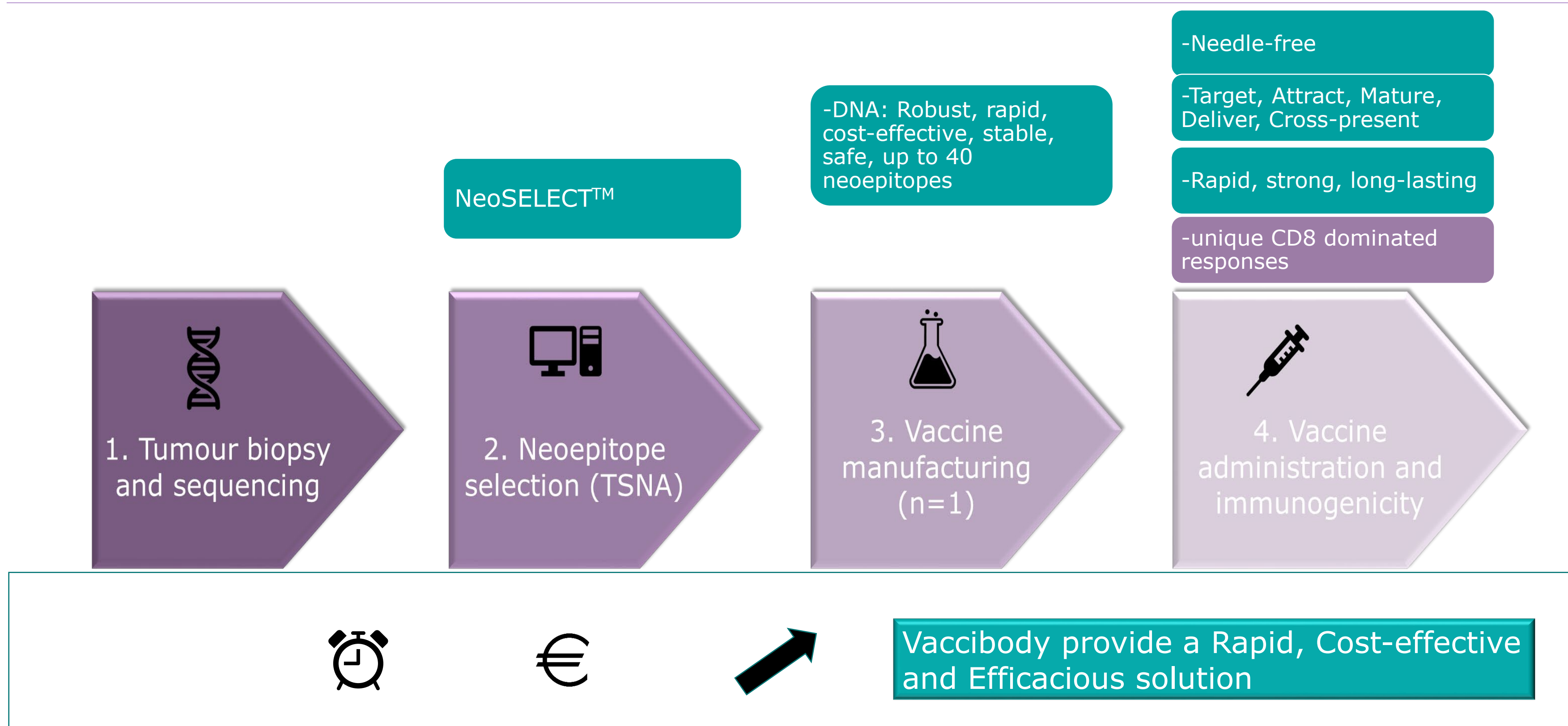
- Inclusion criteria: previous treatment with CPI for >12 weeks and stable disease (or partial response or mixed response) at enrollment. Limited tumour reduction expected from continuous CPI treatment only

Plan to open expansion cohort in 2H 2019



- 100% vaccine manufacturing success for all patients with a successful biopsy so far
- 20 neoepitopes selected for all patients in the trial
- First expansion cohort could be initiated in H2, 2019

Vaccibody's Solution to Personalised Cancer Treatment

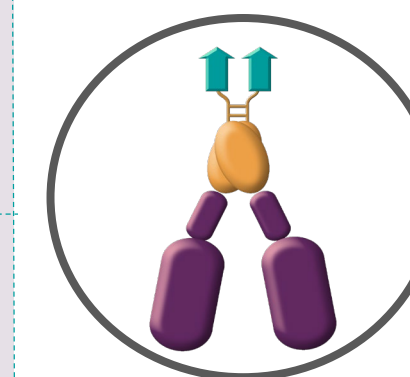
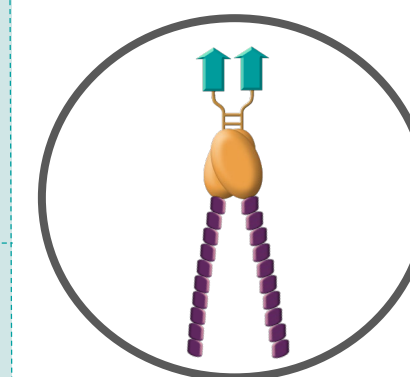
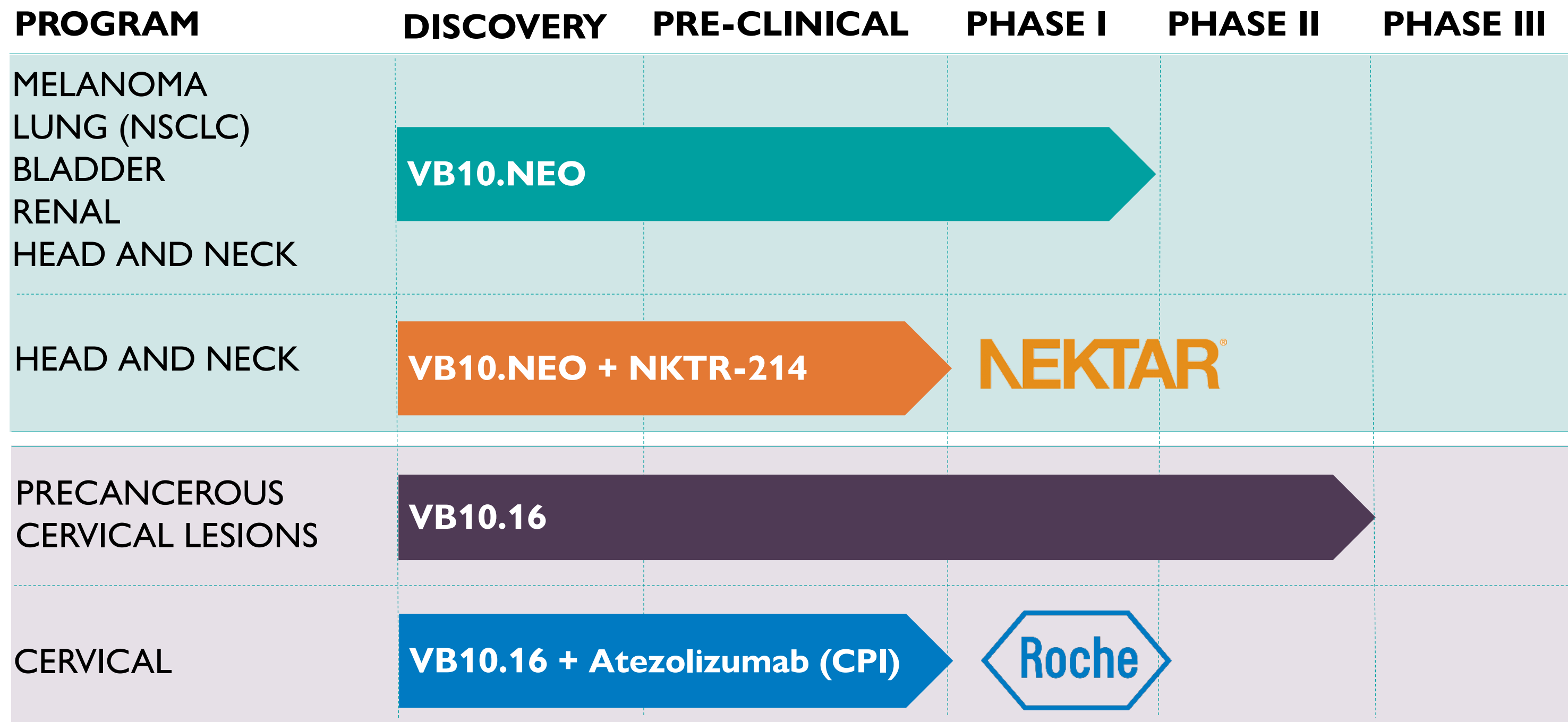


DNA plasmid as therapeutic modality enables competitive COGS for personalized neoantigen vaccine

	1st Clinical Trial(s)	On Market
Manufacturer	<ul style="list-style-type: none">• CMOs	<ul style="list-style-type: none">• Dedicated manufacturing unit(s)
Services	<ul style="list-style-type: none">• Variety of suppliers	<ul style="list-style-type: none">• All under one roof
Capacity	<ul style="list-style-type: none">• 120 - 150 vaccines per year	<ul style="list-style-type: none">• Matching market demand
Time from biopsy to immunization	<ul style="list-style-type: none">• 12-14 weeks	<ul style="list-style-type: none">• Target: 4-6 weeks
Cost per batch	<ul style="list-style-type: none">• > 100.000 EUR	<ul style="list-style-type: none">• ~15 000 EUR



Vaccibody Product Pipeline



vaccibody

www.vaccibody.com