

Vaccibody AS – Restated 2019 figures

Oslo, Norway, April 20, 2021 – Tomorrow, April 21, Vaccibody AS will publish its annual accounts for the financial year 2020. Vaccibody's annual report 2020 contains the first annual accounts where the Company has adopted IFRS (International Financial Reporting Standards) as its new accounting standard, previously reporting according to NGAAP (Norwegian Generally Accepted Accounting Principles), as well as adopted USD as its functional currency, instead of NOK.

For the convenience of investors and analysts, both an Excel file (unaudited) and pdf file (unaudited) with Vaccibody's annual accounts for the financial year 2019, stated both as NGAAP and IFRS, may be found on the Company's website, <https://www.vaccibody.com/financial-reports-and-presentations/>

About Vaccibody

Vaccibody AS, is a clinical-stage biopharmaceutical company, dedicated to the discovery and development of vaccines and novel immunotherapies. The Company develops vaccines for the treatment cancer and infectious diseases. Vaccibody's vaccine technology specifically targets antigens to Antigen Presenting Cells, which are essential for inducing rapid, strong and long-lasting antigen-specific immune responses and elicit efficacious clinical responses. Its lead product candidates include VB10.NEO, a cancer neoantigen vaccine, which is exclusively outlicensed to Genentech and is in phase I/IIa clinical trial for the treatment of melanoma, lung-, head and neck, renal-, and bladder cancer; and VB10.16, a therapeutic vaccine for the treatment of human papilloma virus 16 induced malignancies, such as cervical cancer and cancer of the head & neck. Further, the Company has collaborations with Roche and Nektar Therapeutics within oncology.

Additionally, Vaccibody intends to leverage the potential of its platform in infectious disease indications, including its second-generation COVID-19 vaccine program, VB10.COVID2.

Vaccibody's shares are traded on Euronext Growth (Oslo), a trading platform operated by Euronext, the leading Pan-European market infrastructure. The ticker code is VACC. Further information about Vaccibody may be found at <http://www.vaccibody.com>

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Forward-looking statements for Vaccibody

This announcement and any materials distributed in connection with this announcement may contain certain forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they reflect the company's current expectations and assumptions as to future events and circumstances that may not prove accurate. A number of material factors could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.